

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 25/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,017.01	Target Depth (TVD) (mKB) 2,462.90	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 214,218	Cumulative Cost 7,269,219	Currency AUD
Report Start Date/Time 24/09/2007 05:00	Report End Date/Time 25/09/2007 05:00	Report Number 23

Management Summary

PTSM and JSA's held as required. Held trip drills. R/d Schlumberger. L/out casing scraper BHA. Retrieve wear bushing. Rig service. R/u WFD. RIH w/ 2-7/8" 6.4 ppf 13Cr-80 Vam-Top single completion string to the TRSSSV at 2461m. Flush, m/u control line to TRSSSV & pressure test control line to 4000 psi - solid test. Continue RIH w/ 2-7/8" 6.4 ppf 13Cr-80 Vam-Top single completion string & control line installing 1x control line clamp per jt & holding 4000 psi pressure on control line. At 0500 Hrs had RIH to 2515m - all completion preassemblies & 252 jts of a total 296 jts RIH.

Activity at Report Time

RIH w/ 2-7/8" completion string & control line.

Next Activity

Complete RIH w/ 2-7/8" completion string & control line. Spaceout string. M/u & landout tubing hanger. R/u HES slickline, run N test tool & set packer.

Daily Operations: 24 HRS to 25/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 71,269	Cumulative Cost 2,382,052	Currency AUD
Report Start Date/Time 24/09/2007 06:00	Report End Date/Time 25/09/2007 06:00	Report Number 35

Management Summary

Continue RIH with 3-1/2" drillpipe from 586m to 1059m. Wash work string to bottom at 1079.1m and clean up well with Hivis sweeps. Circulate well to 9.5ppg brine. POOH with drillpipe to surface. Service boat FS. M/U scraper BHA and RIH to 533m..

Activity at Report Time

RIH with scraper BHA.

Next Activity

Injectivity testing

Daily Operations: 24 HRS to 25/09/2007 06:00

Well Name Bream A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H043	Total Original AFE Amount 220,000	Total AFE Supplement Amount
Daily Cost Total 17,897	Cumulative Cost 53,690	Currency AUD
Report Start Date/Time 24/09/2007 06:00	Report End Date/Time 25/09/2007 06:00	Report Number 3

Management Summary

Rigged up on well, tagged HUD at 2770 mts mdrt. Rig up Schlumberger , attempt to run gun unable to get past wellhead. Flow well, make second attempt to run gun, still unable to get past wellhead. Lay out Schlumberger. Check all wellhead valves etc for correct operation

Activity at Report Time

SDFN

Next Activity

Reforate and set plug